

COURSE OUTLINE

Ημερομηνία: 3 Νοε 2022

A. INFORMATION FOR THE COURSE

A1. School	School of Science and Technology of Information
A2. Department	Department of Statistics
A3. Master Programme	
A4. Course Code	6112
A5. Title of the Course	INTRODUCTION TO ECONOMICS

Lecturers

Name	Rank	Specialization
MAKRI GALATEIA	University Scholar	

B. TYPE OF COURSE

B1. Year of Study	2
B2. Semester	3rd
B3. Level of Course (if applicable)	1st Cycle
B4. Type of course	Elective
B5. Field	Background
B6. ECTS credits allocated (ECTS)	7.00
B7. Is the Course in the Syllabus?	Yes
B8. If yes, which is the reference Page?	29-68
B9. Is there a site for the course?	Yes https://www.dept.aueb.gr/el/stat-courses

C. INSTRUCTION

C1. Lectures Include:	Classroom lectures: Yes Distance learning lectures: No Seminars: No Laboratory exercises: No Field training exercise: No Literary analysis: Yes Tutorial: No Interactive teaching: No Educational visits: No Project: No Essays/reports: No Independent study: Yes Lectures given by scientists: No Internship: No
C2. Scheduled Hours for Lectures per week	4.00
C3. Scheduled Hours for Tutorials per week	
C4. Scheduled Hours for Workshops per week	
C5. Scheduled Hours for Case Studies per week	
C6. Scheduled Hours for Other Activities per week	
C7. Scheduled Hours for Lectures per semester	52
C8. Scheduled Hours for Tutorials per semester	
C9. Scheduled Hours for Workshops per semester	
C10. Scheduled Hours for Case Studies per semester	
C11. Scheduled Hours for Other Activities per semester	
C12. Mode of Delivery	Face to Face
C13. Student's Evaluation	Written examination at the end of the semester: Yes Oral examination: No Midterm exam: No Homework: No Project: No Public Presentation: No Laboratory exercises: No Practical exercises: No Exempt work: No

C14. Language of Instruction	Greek
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D. PREREQUISITE COURSES

E. COURSE CONTENTS (Syllabus)

Course Description: Introduction to Economics is designed to build an understanding of economic institutions, history, and principles. In addition, it will focus on relationship between private and public sectors of an economy.

Course aim: The answer to the question: “what exactly is economics?” is the main core of this course. More specifically, it aims to explain how economies work and how economic agents interact. Economic analysis is applied throughout society. Additionally, this course distinguishes between microeconomics, which examines the behaviour of basic elements in the economy, including individual markets and agents (such as consumers and firms, buyers and sellers), and macroeconomics, which addresses issues affecting an entire economy.

1. Microeconomic Theory: Demand, Supply and equilibrium. The measurement of elasticities. Consumer Demand Theory: The utility and indifference curve approaches. Theory of Production and costs of production. Price and output under perfect competition, monopolistic competition, pure monopoly and oligopoly. General equilibrium and welfare economics.
2. Macroeconomic Theory: National Income: Production and distribution. Consumption, Investment. Unemployment and Inflation. Money supply and money demand.

F. LEARNING OUTCOMES

The aim of this course is, through interactive teaching, to introduce students to the fundamental concepts and principles of microeconomic and macroeconomic analysis. After completing the course, students will understand the methodologies and tools used by economic theory to analyze economic problems. In particular, students are expected to understand how markets for goods and services work and they will be able to recognize the basic characteristics of consumer theory and production theory. In addition, they will be able to analyze the key features of an economy, explain the macroeconomic environment and recognize the effects of fiscal and monetary policy.

G. LITERATURE

G1. Use of Multiple Literature	Yes
G2. Recommended or required reading	