Easter Workshop on

"The nexus between fiscal and monetary policies in general equilibrium"

April 1-5, 2024

Hosted by

the Bank of Greece

and

the Department of Economics, Athens University of Economics and Business

Program

Lectures, seminars and computational sessions will take place between 10:00-13:00 and 14:00-16:00 every day.

The workshop will take place at the Bank of Greece. On Monday morning, April 1st, please be there 30 mins earlier, that is at 9:30 am. The address of the Bank of Greece is 21, El. Venizelos Street, 10250, Athens. Conference room: N.216, 2nd floor. Entry requirements: Passport or valid ID.

Coffee (during coffee breaks) and light lunch (during 13:00-14:00) will be offered every day.

Monday, April 1 2024

Morning lecture: Fiscal policy in neoclassical growth models

Afternoon: Seminar by Professor Refet Gürkaynak (Bilkent University and CEPR) on "External finance premia in the euro area and optimal monetary policy".

Tuesday, April 2 2024

Morning lecture: Monetary and fiscal policy in basic New Keynesian models

Afternoon: Computational session

Wednesday, April 3 2024

Morning lecture: Fiscal and monetary policy: Data from the euro area

Afternoon: Computational session

Thursday, April 4 2024

Morning lecture: Budget constraints, balance sheets and resource constraints in rich GE settings

Afternoon: A simple New Keynesian model with quantitative monetary policy

Friday, April 5 2024

Morning lecture: Medium-scale D(S)GE models for the study of the Euro system

Afternoon: Computational session

Teachers: Lectures will be given by Apostolis Philippopoulos (AUEB), while computational sessions will be taught by Vassiliki Dimakopoulou (National University of Athens and IOBE), George Economides (AUEB), Dimitris Papageorgiou (Bank of Greece) and Petros Varthalitis (AUEB).

Computational sessions: Please bring your own laptop and chargers and ensure your laptops have MATLAB (version R2014 or above) and Dynare 5.5 installed. Matlab is not free so make sure you have access to a MATLAB license, or you can install a free one-month trial version here. Dynare 5.5 is free to download here.

Free Wi-Fi access is available at the venue.

Group photo: There will be a group photo on Monday, April 1st, afternoon. Please let us know in case you don't wish to be included.